

RESOLUTION NO. 1997- 42

AUTHORIZING CONTRACT 97015 WITH UNIVERSAL OIL, INC. FOR THE FURNISHING OF ANTIFREEZE AS SPECIFIED FOR A PERIOD OF ONE (1) YEAR, IN AN AMOUNT NOT TO EXCEED SEVENTY-EIGHT THOUSAND THREE HUNDRED & 00/100 DOLLARS (\$78,300.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Universal Oil, Inc., located at 265 Jefferson Avenue, Cleveland, Ohio 44113 for the furnishing of antifreeze as specified was received on the 28th of February, 1997 for the unit prices set forth in said bid involving an estimated expenditure of seventy-eight thousand three hundred & 00/100 dollars (\$78,300.00); and

WHEREAS, the General Manager deems the bid of Universal Oil, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil, Inc. received on February 28, 1997 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

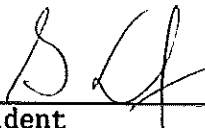
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Universal Oil, Inc. for the furnishing of antifreeze, as required and as specified, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an amount not to exceed seventy-eight thousand three hundred & 00/100 dollars (\$78,300.00), Inventory Department Budget.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 18, 1997

  
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President

Attest:   
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General Manager/Secretary-Treasurer