

RESOLUTION NO. 1997- 38

AUTHORIZING CONTRACT 96152 WITH SHIELDS & WRIGHT RUBBER CO. FOR THE FURNISHING OF SPHERIC BUSHINGS FOR A TOTAL EXPENDITURE OF \$41,730.00 (RTA GENERAL FUND, INVENTORY DEPARTMENT BUDGET)

WHEREAS, the bid of Shields & Wright Rubber Company located at 1020 Valley Belt Rd., Brooklyn Heights, Ohio 44131 for the furnishing of spheric bushings was received on the 13th of February, 1997, for a price set forth in said bid of forty-one thousand seven hundred thirty & 00/100 dollars (\$41,730.00); and

WHEREAS, the General Manager deems the bid of Shields & Wright Rubber Co. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority Cuyahoga County, Ohio:

Section 1. That the bid of Shields & Wright Rubber Company received on February 13, 1997 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Shields & Wright Rubber Co. for the furnishing of spheric bushings, as specified.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget in an amount not to exceed forty-one thousand seven hundred thirty & 00/100 dollars (\$41,730.00).

Section 4. That said contract shall be binding upon an obligation of the Authority contingent upon compliance of the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ March 18 _____, 1997



President

Attest:



General Manager/Secretary-Treasurer