

RESOLUTION NO. 1997- 34

**AUTHORIZING CONTRACT 97014 WITH THE AUDITOR OF STATE AND DELOITTE & TOUCHE LLP TO PROVIDE SERVICES TO AUDIT THE AUTHORITY'S FISCAL ACCOUNTS AND RECORDS FOR A PERIOD OF FIVE YEARS, IN AN AMOUNT NOT-TO-EXCEED \$391,140.00 (GENERAL FUND, SECRETARY TREASURER'S BUDGET)**

WHEREAS, O.R.C. Section 117.11 requires the State Auditor to identify any public office in which he will be unable to conduct an audit once every two years as required; and

WHEREAS, the Auditor of State has determined that he will be unable to conduct an audit of the Greater Cleveland Regional Transit Authority for the next five years; and

WHEREAS, the State Auditor is authorized to engage audit services from an Independent Public Accountant when the Auditor determines that his office will not audit a public office; and

WHEREAS, the Greater Cleveland Regional Transit Authority is required to have an independent certified auditor to prepare the Federal Single Audit; and

WHEREAS, the Auditor of State has performed a competitive procurement process and identified Deloitte & Touche LLP as the most favorable independent certified auditor to conduct the required services; and

WHEREAS, the Auditor of State has notified the Greater Cleveland Regional Transit Authority that Deloitte & Touche LLP was selected to perform the Federal Single Audit at an anticipated cost of three hundred ninety-one thousand one hundred forty & 00/100 dollars (\$391,140.00) for a five period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

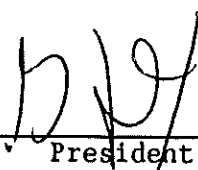
Section 1. That the General Manager of the Authority be and he is hereby authorized to execute a contract with the Auditor of State and Deloitte & Touche LLP to provide audit services for the Authority's fiscal accounts and records for a five year period.

Section 2. That said contract shall be payable from the General Fund in an amount not-to-exceed three hundred ninety-one thousand one hundred forty & 00/100 dollars (\$391,140.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance with all applicable laws and regulations relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: February 18, 1997

  
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President

Attest:   
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General Manager/Secretary-Treasurer