

RESOLUTION NO. 1997-30

AUTHORIZING AN INCREASE TO CONTRACT #95069 WITH BRINKS, INC. FOR THE FURNISHING OF COIN AND CURRENCY PROCESSING (\$300,000.00 - GENERAL FUND), REVENUE DEPARTMENT BUDGET.

WHEREAS, by Resolution 1995-180 the Greater Cleveland Regional Transit Authority had contracted with Brinks, Inc. for the provision of coin and currency processing services at a price of five hundred three thousand two hundred forty-six & 00/100 dollars (\$503,246.00); and

WHEREAS, the General Manager has determined that this contract must be extended until September 30, 1997 on a month-to-month basis in order to permit uninterrupted service while the Revenue Facility is being renovated to increase security; and

WHEREAS, said extension requires additional funding in the amount of three hundred thousand & 00/100 dollars (\$300,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to amend the contract with Brinks, Inc. for coin and currency processing to increase the contract amount by the sum of three hundred thousand and 00/100 dollars (\$300,000.00).

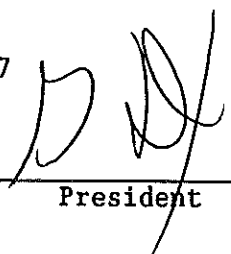
Section 2. That the total amount of said contract shall not exceed eight hundred three thousand two hundred forty-six & 00/100 dollars (\$803,246.00).

Section 3. That said increase shall be payable out of the General Fund, Revenue Department Budget.

Section 4. That all other terms and conditions of the contract shall remain in effect.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: February 18, 1997



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President

Attest:   
General Manager/Secretary-Treasurer