

RESOLUTION NO. 1997- 26

AUTHORIZING A CONTRACT WITH PRECISION ELECTRIC, INC. FOR ELECTRICAL TRADES SERVICES FOR PROJECT 3.79(D) - INTERIOR PACKAGE FOR ROOT-MCBRIDE BUILDING REHABILITATION (\$1,432,000.00 - 100% LOCAL MATCH).

WHEREAS, the bid of Precision Electric, Inc. located at 595 Golden Oak Parkway, Oakwood, Ohio 44146 for the Electrical Trades portion of the Interiors Package for the Root-McBride Building Rehabilitation was received on January 29, 1997; and

WHEREAS, the bid of Precision Electric, Inc. to perform said services for a price of one million four hundred thirty-two thousand & 00/100 dollars (\$1,432,000.00) was the lowest bid; and

WHEREAS, the General Manager deems the bid of Precision Electric, Inc. to be a responsive bid by a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

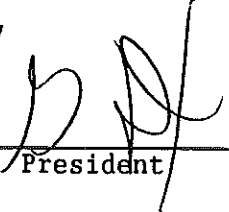
Section 1. That the bid of Precision Electric, Inc. for the provision of Electrical Trades construction services for Phase II, Interiors Package for the Root-McBride Building Rehabilitation, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That said contract shall be payable out of Local Match funds in the amount of one million four hundred thirty-two thousand & 00/100 dollars (\$1,432,000.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ February 18 _____, 1997



President

Attest: 

General Manager/Secretary-Treasurer