

RESOLUTION NO. 1997-18

AUTHORIZING AN EXPENDITURE OF FUNDS IN THE AMOUNT OF \$40,000 AS THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY PORTION OF THE PUBLIC FUNDING FOR THE BUILD UP GREATER CLEVELAND PROGRAM CONTINGENT UPON THE FUNDING BY OTHER PUBLIC OFFICERS AND ENTITIES (RTA CAPITAL FUND)

WHEREAS, the Build Up Greater Cleveland Program resulted in the development of a strategy for financing urgent renewal needs of the bridge, highway, water, sewer and transit systems in the Cleveland area; and

WHEREAS, the Greater Cleveland Regional Transit Authority funded and participated in the Build Up Greater Cleveland Program in past years; and

WHEREAS, it would be beneficial to the community to continue the process that has evolved for arriving at joint conclusions about infrastructure needs and funding; and

WHEREAS, the intention of the program is to continue the present public-private partnership in order to share plans for local infrastructure renewal, to pursue funding for sustaining and improving infrastructure, to seek support for infrastructure funding and related issues when needed and to inform the public about these matters; and

WHEREAS, other public entities have agreed to participate in the fund and Build Up Greater Cleveland Program in 1997.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

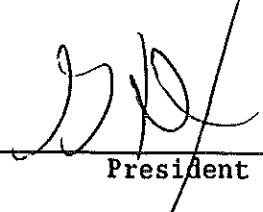
Section 1. That the General Manager/Secretary-Treasurer be and he is hereby authorized and directed to support and continue the coordination process created by the Build Up Greater Cleveland Program and to execute any and all documents necessary to effect the participation of the Greater Cleveland Regional Transit Authority in the Build Up Greater Cleveland Program.


Section 2. That the expenditure of \$40,000 (RTA Capital Fund) to the Cleveland Development Foundation be and it is hereby authorized as the Greater Cleveland Regional Transit Authority's share of public funding for calendar year 1997.

Section 3. That the expenditure of funds for and participation in said project are contingent upon the participation and funding by the City of Cleveland, Cuyahoga County, Cuyahoga County Engineer and Northeast Ohio Regional Sewer Board.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: January 21, 1997

  
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President

Attest:   
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General Manager  
Secretary-Treasurer