RESOLUTION NO. 1997-17

AUTHORIZING THE EXERCISE OF AN OPTION UNDER CONTRACT NO.
94098 WITH NOVA BUS INCORPORATED FOR AN ADDITIONAL FIFTY
(50) COACHES - $14,543,200.00 - CAPITAL GRANT OH-90-X242,
$1,319,584.00; CAPITAL GRANT OH-90-X288, $6,055,416.00;
AND PENDING STATE GRANT, $7,168,200.00 ($11,634,560.00
IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL PRICE)

WHEREAS, by Resolution No. 1995-62 the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized the General Manager to enter into Contract No. 94098 with The Flxible Corporation for the furnishing of sixty (60) 40-foot revenue coaches, at a total price of $16,038,000.00; and

WHEREAS, the Board of Trustees has authorized acceptance of the assignment of said contract to Nova BUS Incorporated, Roswell, New Mexico; and

WHEREAS, the Board of Trustees has authorized a change order increasing the total price of said contract to $17,451,840.00.

WHEREAS, said contract included an option for the purchase of additional coaches; and

WHEREAS, the General Manager has determined that the exercise of said option for the purchase of an additional fifty (50) coaches to be in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:
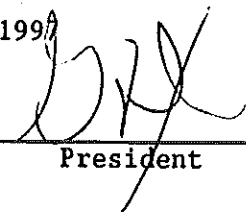
Section 1. That the General Manager be and hereby is authorized to exercise the option in Contract No. 94098 for the purchase of an additional fifty (50) 40-foot coaches and to amend Contract No. 94098 accordingly.

Section 2. That said option shall be payable from Capital Grants OH-90-X242 ($1,319,584.00)), OH-90-X288 ($6,055,416.00) and pending state grant of $7,168,200.00 in the amount of $14,543,200.00, increasing the total contract price to $31,995,040.00.

Section 3. That all other terms and conditions of said contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:_____January 21_____, 1997

_____
President

Attest:_____
General Manager/Secretary-Treasurer