

RESOLUTION NO. 1997-16

AUTHORIZING AN INCREASE TO CONTRACT NO. 94098 WITH NOVA BUS INCORPORATED FOR THE PURCHASE OF SIXTY (60) 40-FOOT REVENUE COACHES WITH AN OPTION FOR ADDITIONAL FIFTY (50) COACHES - \$1,413,840.00 - CAPITAL GRANT OH-90-X288 (\$1,131,072.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL PRICE)

WHEREAS, by Resolution No. 1995-62 the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized the General Manager to enter into Contract No. 94048 with The Flxible Corporation for the furnishing of sixty (60) 40-foot revenue coaches with an option for the Authority to purchase additional fifty coaches at a total price of \$16,038,000.00; and

WHEREAS, the Board of Trustees has authorized acceptance of the assignment of said contract to Nova BUS Incorporated, Roswell, New Mexico; and

WHEREAS, due to altered conditions regarding the availability of technology and parts, and component price increases, Nova BUS Incorporated cannot perform the contract in its existing form; and

WHEREAS, the Authority and Nova BUS Incorporated have agreed upon modifications to the contract to reflect the changed conditions, at a negotiated price of \$1,413,840.00; and

WHEREAS, the General Manager has determined said modifications to be in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and hereby is authorized to amend Contract No. 94048 following final assignment to Nova BUS Incorporated to reflect changes in technology, availability of parts, and component pricing.

Section 2. That said modifications shall be payable from Capital Grant OH-90-X288 in the amount of \$1,413,840.00, resulting in a total contract price of \$17,451,840.00.

Section 3. That all other terms and conditions of said contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ January 21 _____, 1997



President

Attest: 

General Manager/Secretary-Treasurer