

RESOLUTION NO. 1997-14

AMENDING RESOLUTION NO. 1995-62 TO REVISE THE CAPITAL GRANT FUNDING

WHEREAS, by Resolution No. 1995-62 the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized the General Manager to enter into Contract No. 94098 with The Flxible Corporation for the furnishing of sixty (60) 40-foot revenue coaches at a total price of \$16,038,000.00; and

WHEREAS, Section 3 of said Resolution provided that Contract 94098 be funded from Capital Grants OH-90-X242 (\$15,770,700.00) and OH-90-X166 (\$267,300.00) for a total amount of \$16,038,000.00.

WHEREAS, due to changes in available Capital Grant funds it is in the best interest of the Authority to revise the funding sources for said Contract.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

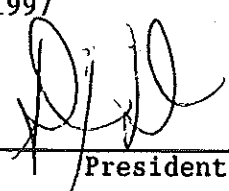
Section 1. That Section 3 of Resolution 1995-62 be and hereby is amended to read as follows:

That said purchase shall be payable out of Capital Grants OH-90-X242 (\$14,968,800.00) and OH-90-X288 (\$1,069,200.00) for a total amount of sixteen million thirty-eight thousand & 00/100 dollars (\$16,038,000.00)

Section 2. That all other provisions of said resolution shall remain unchanged.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adoption: January 21, 1997



President

Attest: 

General Manager/Secretary-Treasurer