

RESOLUTION NO. 1996-153

AUTHORIZING AN AMENDMENT TO CONTRACT 96023 WITH BP OIL COMPANY IN AN AMOUNT NOT TO EXCEED SIX HUNDRED NINETY THOUSAND & 00/100 DOLLARS (\$690,000.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.

WHEREAS, Resolution 1996-27 authorized contract 96023 for the provision of diesel fuel by the BP Oil Company, in an amount not to exceed three million four hundred forty-five thousand five hundred & 00/100 dollars (\$3,445,500.00); and

WHEREAS, regulations regarding the payment of excise tax have been changed and the Authority is required to pay excise tax directly to the vendor; and

WHEREAS, this will increase the contract amount by six hundred ninety thousand & 00/100 dollars (\$690,000.00); and

WHEREAS, this change would exceed the General Manager's change order authority as granted in the Procurement Policies and Procedures; and

WHEREAS, the General Manager has determined it to be in the best interest of the Authority to increase this contract to allow for the purchase of diesel fuel and pay the excise tax through the expiration of the contract.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to amend contract 96023 with BP Oil Company in an amount not to exceed six hundred ninety thousand & 00/100 dollars (\$690,000.00).

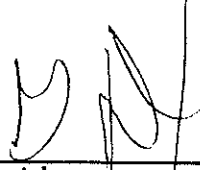
Section 2. That said contract shall be payable from the General Fund (Inventory Department Budget).

Section 3. That the amount of this amendment shall cause the value of the contract to increase by the amount of six hundred ninety thousand & 00/100 dollars (\$690,000.00) for a new contract amount not to exceed four million one hundred thirty-five thousand five hundred & 00/100 dollars (\$4,135,500.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1996-123; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: November 19, 1996



President

Attest: 

General Manager/Secretary-Treasurer