

AUTHORIZING A CONTRACT WITH CLEVELAND REAL ESTATE PARTNERS FOR SERVICES IN SUPPORT OF THE ACQUISITION OF REAL PROPERTY FOR THE WINDERMERE LIVABLE COMMUNITIES HEAD START CHILD CARE PROJECT SITE, IN THE AMOUNT OF \$120,000; CAPITAL GRANT OH-03-0150 (\$96,000 IN FEDERAL FUNDS WHICH REPRESENT 80% OF THE TOTAL PRICE).

WHEREAS, the proposal of Cleveland Real Estate Partners, located at 1801 E. Ninth Street, Suite 1700, Cleveland, Ohio 44114 for services in support the acquisition of real property, and the relocation of affected residential and business owners/tenants, for the Windermere Livable Communities Head Start Child Care Project site, was received on the 4th day of September 4, 1996; and,

WHEREAS. Cleveland Real Estate Partners has agreed to perform the desired services for the negotiated price of one hundred twenty thousand & 00/100 dollars (\$120,000.00); and,

WHEREAS, the General Manager deems Cleveland Real Estate Partners to be the most qualified provider of the desired real estate services and finds the negotiated price to be fair and reasonable and, therefore, recommends acceptance thereof from the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

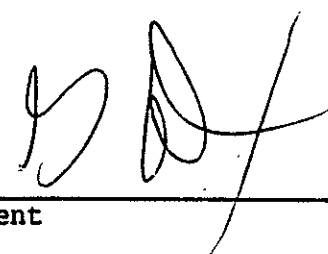
Section 1. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Cleveland Real Estate Partners for the price of one hundred twenty thousand & 00/100 dollars (\$120,000.00).

Section 2. That said contract shall be payable from Capital Grant OH-03-0150 in the amount of one hundred twenty thousand & 00/100 dollars (\$120,000.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor with the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ November 19 _____, 1996



President

Attest: 

General Manager/Secretary-Treasurer