

RESOLUTION NO. 1996-130

AUTHORIZING A CONTRACT WITH PANZICA CONSTRUCTION COMPANY FOR PROJECT 17B.2 - REHABILITATION OF HAYDEN DISTRICT GARAGE FOR GENERAL TRADES AT A PRICE OF \$11,855,000.00; CAPITAL GRANTS OH-90-X222 (\$1,952,151.25) AND OH-90-X270 (\$9,902,848.75) IN THE AMOUNT OF \$9,484,000.00 IN FEDERAL FUNDS WHICH REPRESENT 80% OF THE TOTAL PRICE

WHEREAS, the bid of Panzica Construction Company located at 6680 Beta Drive, Mayfield Village, Ohio 44143 for Project 17B.2 - Rehabilitation of the Hayden District Garage/General Trades was received on the 13th of September 1996 in the amount of eleven million eight hundred fifty-five thousand & 00/100 dollars (\$11,855,000.00); and

WHEREAS, the General Manager deems the bid of Panzica Construction Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Panzica Construction Company for Project 17B.2 - Rehabilitation of Hayden District Garage/General Trades be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

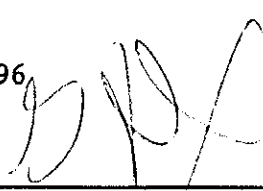
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Panzica Construction Company for Project 17B.2 - Rehabilitation of Hayden District Garage/Fire Protection.

Section 3. That said contract shall be payable out of Capital Grants OH-90-X222 and OH-90-X270 in the amount of eleven million eight hundred fifty-five thousand & 00/100 dollars (\$11,855,000.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

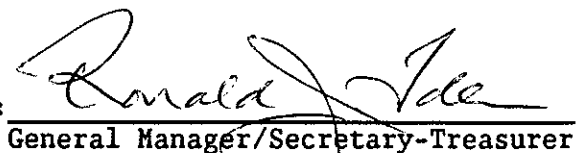
Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ October 15 _____, 1996



President

Attest:



General Manager/Secretary-Treasurer