

RESOLUTION NO. 1996- 27

AUTHORIZING A CONTRACT WITH BP OIL COMPANY FOR THE FURNISHING OF APPROXIMATELY FIVE MILLION (5,000,000) GALLONS OF DIESEL FUEL FOR A PERIOD OF ONE (1) YEAR. (EST. \$3,445,500.00 - GENERAL FUND) INVENTORY DEPARTMENT.

WHEREAS, the bid of BP Oil Company, located at 200 Public Square, Cleveland, Ohio for the furnishing of five million (5,000,000) gallons of diesel fuel was received on the 6th of March, 1996, for the price set forth in said bid, involving an estimated expenditure of three million four hundred forty-five thousand five hundred & 00/100 dollars (\$3,445,500.00); and

WHEREAS, the General Manager deems the bid of BP Oil Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of BP Oil Company be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with BP Oil Company for the furnishing of approximately five million (5,000,000) gallons of diesel fuel for a period of one (1) year.

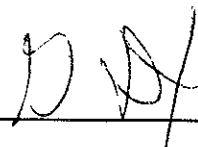
Section 3. That said contract shall be payable from the General Fund (Inventory Department Budget) in an estimated amount of three million four hundred forty-five thousand five hundred & 00/100 dollars (\$3,445,500.00).

Section 4. That said contract shall be binding upon and in obligation of the Authority contingent upon compliance by the Contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 19, 1996

Attest: 
General Manager/Secretary-Treasurer


President