RESOLUTION NO. 1996-11

AUTHORIZING A CONTRACT WITH THE LYDEN COMPANY FOR THE FURNISHING OF ENGINE OIL FOR CNG BUSES AS REQUIRED, FOR A PERIOD OF TWO (2) YEARS FOR AN ESTIMATED EXPENDITURE OF \$126,720.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of The Lyden Company located at 3711 Leharps Road, P. O. Box 1854, Youngstown, Ohio 44501, for the furnishing of engine oil for CNG buses, as specified and as required, was received on the 8th day of February, 1996, for the unit price set forth in said bid for \$3.00 per gallon for 2,640 gallons in 55 gallon drums and \$2.88 per gallon for 44,000 gallons in bulk, involving an estimated expenditure of one hundred twenty-six thousand seven hundred twenty & 00/100 dollars (\$126,720.00); and

WHEREAS, the General Manager deems the bid of The Lyden Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Lyden Company received on February 8, 1996 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Lyden Company for the furnishing of engine oil for CNG buses, as specified, for a period of two (2) years, as required.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget in an amount not to exceed one hundred twenty-six thousand seven hundred twenty & 00/100 dollars (\$126,720.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance of the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted;	February 20	, 1995 1
	_	President
Attest:	Korren Tole	/
G	eneral Manager/Secretary-Tre	easurer