

RESOLUTION NO. 1995 -191

AMENDING RESOLUTION NO. 1994-228 TO PROVIDE FOR AN INCREASE IN THE GENERAL FUND APPROPRIATION IN THE AMOUNT OF \$5.2 MILLION AND AN INCREASE IN THE RTA CAPITAL FUND BY THE SAME AMOUNT.

WHEREAS, the Board of Trustees has established a policy requiring that a minimum 10% of sales tax revenues be contributed to the Capital Program; and

WHEREAS, the Capital Improvement Transfer from the General Fund was budgeted at \$7.3 million, or a Sales Tax Contribution to Capital of 6%; and

WHEREAS, stronger than expected financial performance puts the Authority in a position to meet the Board Policy of a 10% sales tax contribution to capital; and

WHEREAS, an appropriation increase of \$5.2 million in both the General Fund and the RTA Capital Fund will accomplish this objective.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

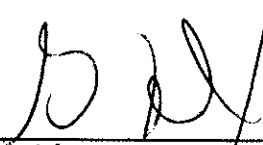
Section 1: That Resolution No. 1994-228 be and it is hereby amended as follows:

	<u>GENERAL FUND</u>		
	1995	AMENDED 1995	
	<u>APPROPRIATION</u>	<u>APPROPRIATION</u>	<u>INCREASE</u>
Transfer to Capital Improvement Funds	\$7,300,000	\$12,500,000	\$5,200,000
	<u>RTA CAPITAL FUND</u>		
	1995	AMENDED 1995	
	<u>APPROPRIATION</u>	<u>APPROPRIATION</u>	<u>INCREASE</u>
Transfer to Local Match Fund	\$1,300,000	\$6,500,000	\$5,200,000

Section 2: That Resolution No. 1994-228 shall remain unchanged in all other respects.

Section 3: That this resolution shall become effective immediately upon its adoption.

Adopted: December 19, 1995

  
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President

Attest:   
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General Manager and Secretary-Treasurer