

RESOLUTION NO. 1995-188

AUTHORIZING A CONTRACT WITH THE AUDITOR OF STATE TO PROVIDE SERVICES TO AUDIT THE AUTHORITY'S FISCAL YEAR 1995 ACCOUNTS AND RECORDS IN AN AMOUNT NOT-TO-EXCEED \$75,000.00 - GENERAL FUND, SECRETARY TREASURER.

WHEREAS, O.R.C. Section 117.11 provides that the State Auditor shall audit the accounts and records of all political subdivisions of the State of Ohio not less than every second year; and

WHEREAS, the Greater Cleveland Regional Transit Authority requires an independent certified auditor to prepare the Federal Single Audit, Section 9, certification; and

WHEREAS, O.R.C. Section 117.13 provides that payment for the audit shall be made to the Auditor of State by the audited entity; and

WHEREAS, the Auditor of State has informed the Greater Cleveland Regional Transit Authority that the anticipated cost of this audit will be seventy-five thousand and no/100 dollars (\$75,000.00) for the audit of Fiscal Year 1995.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to execute a contract with the Auditor of State to provide audit services for the Authority's fiscal year 1995 accounts and records.

Section 2. That said contract shall be payable from the General Fund in an amount not-to-exceed seventy-five thousand & no/100 dollars (\$75,000.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance with with all applicable laws and regulations relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 19, 1995

Attest: Ronald J. Lee
General Manager/Secretary-Treasurer

B. J. [Signature]
President