

RESOLUTION NO. 1995- 187

AUTHORIZING A PURCHASE AGREEMENT WITH ROBERT T. DZIAK FOR THE ACQUISITION OF PROPERTY IN EUCLID, OHIO NECESSARY FOR THE DEVELOPMENT OF THE EUCLID PARK-N-RIDE FACILITY IN AN AMOUNT NOT TO EXCEED \$750,000 - CAPITAL GRANT OH-90-X181 (\$600,000 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL). NON-FEDERAL SHARE 100% ODOT FUNDS.

WHEREAS, Robert T. Dziak is the owner of the lands located at the intersection of St. Clair Avenue and Babbitt located in Euclid Ohio, and part of a parcel bearing Cuyahoga County Auditor's Permanent Parcel No 647-09-009 and;

WHEREAS, The Greater Cleveland Regional Transit Authority needs sufficient acreage located in Northeastern Cuyahoga County to develop a Park-n-Ride facility; and

WHEREAS, Robert T. Dziak has offered to sell all his interests in an approximately 7 1/2 acre site of the above described parcel to be conveyed to GCRTA for the per acre price of \$100,000, subject to prorations and adjustments as outlined in the proposed purchase agreement; and

WHEREAS, the General Manager and Secretary-Treasurer of the Greater Cleveland Regional Transit Authority deems the offer to be fair and reasonable and recommends that the offer be accepted.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga county, Ohio:

Section 1: That the offer of Robert T. Dziak for the sale to the Greater Cleveland Regional Transit Authority of all of his right, title and interest in and to approximately 7.5 acres contained in lands bearing Cuyahoga County Auditor's Permanent Parcel No. 647-09-009, for a price of \$100,000 per acre as determined by survey with the amount not to exceed \$750,000 and subject to adjustments in accordance with the offer of sale.

Section 2: That the General Manager and Secretary-Treasurer be and he is hereby authorized to execute all documents, to make all deposits, and to take all actions necessary for the consummation of the transaction contemplated hereby.

Section 3: Funding for the purchase of the Park-n-Ride property will be payable out of capital grant OH-90-X181 in the amount of Seven Hundred Fifty Thousand dollars (\$750,000). Federal Funds are provided by transfer from the Congestion Mitigation Air Quality program.


Section 4: That said contract is subject to the satisfaction of all statutes, regulations, rules, and orders obligatory on the Greater Cleveland Regional Transit Authority for the transaction contemplated hereby.

Section 5: This resolution shall take effect immediately upon its adoption.

Adopted: December 19, 1995.

Attest:


General Manager-Secretary Treasurer


President