

RESOLUTION NO. 1995- 180

AUTHORIZING CONTRACT NO. 95069 WITH BRINK'S, INC. FOR THE FURNISHING OF COIN AND CURRENCY PROCESSING SERVICES (AT A PRICE NOT TO EXCEED \$503,246.00), GENERAL FUND, REVENUE DEPARTMENT BUDGET.

WHEREAS, the bid of Brink's, Inc. located at 1607 St. Clair Avenue, Cleveland, Ohio 44114 for the furnishing of coin and currency processing, as specified and as required, for a period of one (1) year, was received on the 26th of June, 1995, for a price set forth in said bid of five hundred eighty-nine thousand six hundred eighty-two & 00/100 dollars (\$589,682.00); and

WHEREAS, negotiations of this single bid resulted rates totaling a price not-to-exceed five hundred three thousand two hundred forty-six & 00/100 dollars (\$503,246.00); and

WHEREAS, the General Manager deems the negotiated bid of Brink's, Inc., to be a responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Brink's, Inc. received on June 26, 1995 as negotiated be and the same is hereby accepted.


Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Brink's, Inc. for the furnishing of coin and currency processing, as specified and as required, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund, Revenue Department budget, in an amount not to exceed five hundred three thousand two hundred forty-six & 00/100 dollars (\$503,246.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance of the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ December 19 _____, 1995



President

Attest: 

General Manager/Secretary-Treasurer