RESOLUTION NO. 1995-178

AUTHORIZING CONTRACT NO. 95093 WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF DESICCANT KITS AND REBUILT AIR COMPRESSORS, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT NOT-TO-EXCEED \$88,729.00 (GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of the Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43015 for the furnishing of desiccant kits and rebuilt bus air compressors, as specified and as required, was received on the 18th day of October, 1995, for the unit prices set forth in said bid in an amount not-to-exceed eighty-eight thousand seven hundred twenty-nine & 00/100 dollars (\$88,729.00).

WHEREAS, IFB No. 95093 is divisible;

WHEREAS, the General Manager deems the bid of the Flxible Corporation for all items to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of the Flxible Corporation for all items be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with the Flxible Corporation for the furnishing of desiccant kits and rebuilt bus air compressors for all items, as specified and as required for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget in an amount not-to-exceed eighty-eight thousand seven hundred twenty-nine & 00/100 dollars (\$88,729.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon the compliance by the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

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Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _______, 1995

President

Attest:

General Manager/Secretary-Treasurer