

RESOLUTION NO. 1995-162

AUTHORIZING CONTRACT NO. 95089 WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF NON-ASBESTOS BOLT-ON BRAKE BLOCKS, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT NOT-TO-EXCEED (\$142,661.00 - GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of The Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43015 for the furnishing of non-asbestos bolt-on brake blocks, as specified and as required, for a period of one (1) year was received on the 19th day of September, 1995 for the unit prices set forth in said bid involving an estimated expenditure of one hundred forty-two thousand six hundred sixty-one & 00/100 dollars (\$142,661.00).

WHEREAS, the General Manager deems the bid of The Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Flxible Corporation received on September 19, 1995 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

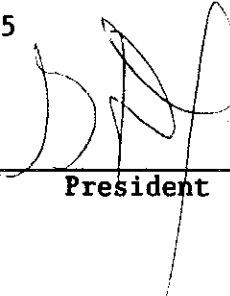
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Flxible Corporation for the furnishing of non-asbestos bolt-on brake blocks, as specified, for a period of one (1) year, as required.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget, in an amount not to exceed one hundred forty-two thousand six hundred sixty-one & 00/100 dollars (\$142,661.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ November 21 _____, 1995



President

Attest: _____
General Manager/Secretary-Treasurer