RESOLUTION NO. 1995-161

AUTHORIZING CONTRACT NO. 95090 WITH THE FLXIBLE
CORPORATION FOR THE FURNISHING OF BRAKE SHOES, AS
REQUIRED FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT
NOT-TO-EXCEED ($87,346.00 - GENERAL FUND, INVENTORY
DEPARTMENT BUDGET).

WHEREAS, the bid of The Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43015 for the furnishing of brake shoes, as required was received on the 3rd day of October 1995, for the unit prices set forth in said bid of eighty-seven thousand three hundred forty-six & 00/100 dollars ($87,346.00); and

WHEREAS, the General Manager deems the bid of The Flxible Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1.   That the bid of The Flxible Corporation received on October 3, 1995 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2.   That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Flxible Corporation for the furnishing of brake shoes, as required, for a period of one (1) year.

Section 3.   That said contract shall be payable out of the General Fund, Inventory Department Budget, in an amount not to exceed eighty-seven thousand three hundred forty-six & 00/100 dollars ($87,346.00).

Section 4.   That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5.   That this resolution shall become effective immediately upon its adoption.

Adopted:_____November 21_____, 1995

_____
President

Attest:_____
General Manager/Secretary-Treasurer