

RESOLUTION NO. 1995-154

AUTHORIZING CONTRACT NO. 95082 WITH CLEVELAND REAL ESTATE PARTNERS FOR BUSINESS RELOCATION/PROPERTY ACQUISITION SERVICES FOR PROJECT 35 - CLEVELAND STATE UNIVERSITY TRANSIT CENTER (\$138,500.00) CAPITAL GRANT OH-90-X222 (\$110,800.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL PRICE).

WHEREAS, the proposal of Cleveland Real Estate Partners located at 1801 East Ninth Street, Suite 1700, Cleveland, Ohio 44114 for Business Relocation/Property Acquisition Services for Project 35 - Cleveland State University Transit Center was received on the 7th day of September 1995;

WHEREAS, Cleveland Real Estate Partners submitted an offer to provide Business Relocation/Property Acquisition Services for Project 35; and

WHEREAS, The General Manager has deemed Cleveland Real Estate Partners to be the most qualified provider of the required Business Relocation/Property Acquisition Services and finds the negotiated price to be reasonable, and therefore recommends the same for acceptance by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the proposal submitted by Cleveland Real Estate Partners be and is hereby accepted as the most advantageous proposal for Business Relocation/Property Acquisition for Project 35 - Cleveland State University Transit Center at a negotiated price of one hundred thirty-eight thousand five hundred & 00/100 dollars (\$138,500.00).


Section 2. That said contract shall incorporate and be consistent with the proposal of Cleveland Real Estate Partners dated September 7, 1995 as amended by negotiations.

Section 3. That said contract shall be payable from Capital Grant OH-90-X222 in the amount of one hundred thirty-eight thousand five hundred & 00/100 dollars (\$138,500.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Request for Proposal and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 17, 1995


VICE President

Attest: 
General Manager/Secretary-Treasurer