

RESOLUTION NO. 1995-142

AUTHORIZING CONTRACT NO. 95091 WITH PHOENIX PETROLEUM COMPANY FOR THE FURNISHING OF 40 wt ENGINE OIL, IN BULK, AS REQUIRED FOR A PERIOD OF TWO (2) YEARS FOR AN ESTIMATED EXPENDITURE OF TWO HUNDRED TWO THOUSAND SIX HUNDRED FIFTY & 00/100 DOLLARS (\$202,650.00 GENERAL FUND, INVENTORY DEPARTMENT BUDGET).

WHEREAS, the bid of Phoenix Petroleum Company located at 1009 West Ninth Avenue, King of Prussia, PA 19406 for the furnishing of engine oil, in bulk, as required for a period of two (2) years was received on the 21st day of September, 1995 for the unit price set forth in said bid, involving an estimated expenditure of two hundred two thousand six hundred fifty & 00/100 dollars (\$202,650.00); and

WHEREAS, the General Manager deems the bid of Phoenix Petroleum Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Phoenix Petroleum Company received on September 21st, 1995 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager be and he is hereby authorized to enter into a contract with Phoenix Petroleum Company for engine oil, in bulk, as required for a period of two (2) years.

Section 3. That said contract shall be payable out of the (General Fund, Inventory Department Budget), at the unit price stated for an estimated expenditure of two hundred two thousand six hundred fifty & 00/100 dollars (\$202,650.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specifications and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this Resolution take effect immediately upon its adoption.

Adopted: _____, 1995
October 17



President

Attest: 

General Manager/Secretary-Treasurer