

RESOLUTION NO. 1995-108

AUTHORIZING A SOLE SOURCE CONTRACT WITH GENERAL ELECTRIC CORPORATION FOR ELECTRONIC REBUILD KITS FOR THE HEAVY RAIL FLEET AT A PRICE OF \$258,250.00 - CAPITAL GRANT OH-90-0068 (\$206,600.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST).

WHEREAS, the maintenance of the Tokyu Heavy Rail Vehicle fleet requires the repair and replacement of various electronic components which are available as rebuild kits;

WHEREAS, purchases of items for which only one (1) source is reasonably available are exempted from competitive procurement by Section 306.43(H)(2) of the Ohio Revised Code;

WHEREAS, General Electric Corporation has offered to supply such rebuild kits to the Authority; and

WHEREAS, negotiations with General Electric Corporation have resulted in a price of two hundred fifty-eight thousand two hundred fifty & 00/100 dollars (\$258,250.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and hereby is authorized to enter into a contract with General Electric Corporation to provide electronic rebuild kits for the Tokyu Heavy Rail Vehicle fleet.

Section 2. That the the price of said contract shall be two hundred fifty-eight thousand two hundred fifty & 00/100 dollars (\$258,250.00).

Section 3. That the cost of said contract shall be payable from Capital Grant OH-90-0068.


Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specifications and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: July 18, 1995



President

Attest: 

General Manager/Secretary-Treasurer