

RESOLUTION NO. 1995 -96

AMENDING RESOLUTION NO. 1994-228 TO PROVIDE FOR AN INCREASE IN THE APPROPRIATION FROM THE INSURANCE FUND IN THE AMOUNT OF \$300,000.

WHEREAS, Breda LRV #816 was damaged in a collision on October 11, 1993.

WHEREAS, the total damage is estimated at \$400,000.

WHEREAS, the remaining life of the vehicle is estimated at 15 years.

WHEREAS, the deductible portion of the Insurance Claim against Factory Mutual Engineering (Allendale Mutual Insurance Policy NA610) is \$300,000.

WHEREAS, the insurance company requires that a contract for repairs be accepted and signed on or before October 11, 1995 for the terms and conditions of the Repair or Replacement Endorsement (Form 4100) to apply.

WHEREAS, funds for this action are available in the Insurance Fund; and

WHEREAS, the General Manager recommends that the Insurance Fund be used to absorb the costs associated with the deductible portion of the Insurance Claim,

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

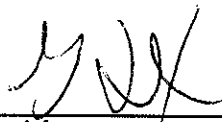
Section 1: That Resolution No. 1994-228 be and it is hereby amended as follows:

	<u>INSURANCE FUND</u>		
	<u>1995</u>	<u>AMENDED</u>	
	<u>APPROPRIATION</u>	<u>1995</u>	
		<u>APPROPRIATION</u>	<u>INCREASE</u>
41 RAIL EQUIPMENT			
Payment of claims	\$150,000	\$450,000	\$300,000

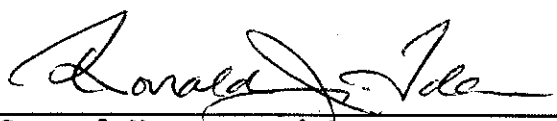
Section 2: That Resolution No. 1994-228 shall remain unchanged in all other respects.

Section 3: That is resolution shall become effective immediately upon its adoption.

Adopted: June 20, 1995



President

Attest: 

General Manager and Secretary-Treasurer