

RESOLUTION 1995- 38

AUTHORIZING THE EXERCISE OF AN OPTION TO EXTEND CONTRACT NO. 91069 WITH OHIO BUSINESS MACHINES FOR THE LEASE OF COPYING MACHINES FOR A PERIOD OF 24 MONTHS (EST. \$206,352.00, GENERAL FUND) SUPPORT SERVICES DEPARTMENT BUDGET.

WHEREAS, the Board of Trustees, by Resolution No. 1991-239, authorized a three-year lease of thirty-four (34) small capacity copiers and thirteen (13) large capacity copiers at a price not to exceed five hundred twenty-nine thousand five hundred four & 56/100 dollars (\$529,504.56); and

WHEREAS, said lease provided an option for the Authority to extend the lease term for a period of either twelve or twenty-four months; and

WHEREAS, Ohio Business Machines, of February 21, 1995 submitted a proposal for the exercise of said option and said proposal was subsequently modified by negotiations; and

WHEREAS, the General Manager has determined that the exercise of the option for a twenty-four month term on the basis set forth in the proposal of Ohio Business Machines as modified in negotiations is in the best interest of the Authority.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to exercise an option to extend the term of Contract No. 91069 for a period of twenty-four months, on the basis proposed by Ohio Business Machines as modified in negotiations.

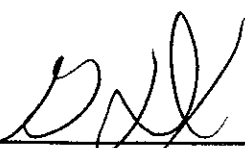
Section 2. That the price of said contract shall be increased by an amount not to exceed two hundred six thousand, three hundred fifty-two and no/100 dollars (\$206,352.00) for a total contract price not to exceed seven hundred thirty-five thousand, eight hundred fifty-six and 55/100 dollars (\$735,856.56).

Section 3. That the increase in the contract price shall be payable from the General Fund, Support Services Department budget.

Section 4. That all other terms and conditions of said contract shall apply to the extension term.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 21, 1995



President

Attest: 
