

**AUTHORIZING A CONTRACT WITH SERVCO PRODUCTS, INC.
FOR THE FURNISHING OF CERTIFIED FASTENERS AS REQUIRED
FOR A PERIOD OF THREE (3) YEARS FOR AN ESTIMATED
EXPENDITURE OF \$73,127.00 (GENERAL FUND, INVENTORY
DEPARTMENT BUDGET).**

WHEREAS, the bid of Servco Products, Inc. , located 836 East 140th Street, Cleveland 44110, for the furnishing of certified fasteners was received on the 2nd day of February, 1995, for the price set forth in said bid, involving an estimated expenditure of seventy-three thousand one hundred twenty-seven & 00/100 dollars (\$73,127.00); and

WHEREAS, the General Manager deems the bid of Servco Products, Inc., to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Servco Products, Inc. received on February 2, 1995 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Servco Products, Inc. for the furnishing of certified fasteners as required for a period of three (3) years.

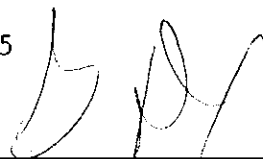
Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed seventy-three thousand one hundred twenty-seven & 00/100 dollars (\$73,127.00); and

Section 4. That said contract shall be binding upon and obligation of the Authority contingent upon funding for future years, compliance by the contractor to Bid Specifications and Addenda, if any, the Affirmative Action Plan adopted by the Board of Trustees Resolution 1993-88, bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That said contract shall be subject to Federal Transit Administration approval of the waiver of Buy America requirements.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ February 21 _____, 1995



President

Attest: 

General Manager/Secretary-Treasurer