RESOLUTION NO. 1994 - 217

AUTHORIZING THE SALE OF LAND LOCATED AT WEST 28TH AND YORK AVENUES AND BEARING CUYAHOGA COUNTY AUDITOR'S PERMANENT PARCEL NUMBER 007-13-005 TO EDWARD V. MORROW AND IRENE M. MORROW

WHEREAS, the Greater Cleveland Regional Transit Authority owns vacant land located at the intersection of West 28th Street and York Avenue, bearing Cuyahoga County Auditor's Permanent Parcel No. 007-13-005, which land is no longer needed for transit purposes; and

WHEREAS, Irene M. Morrow and Edward V. Morrow, of 2707 Monroe Avenue, Cleveland, Ohio 44113, have offered to purchase said property from the Authority for a purchase price of Two Hundred Fifty Dollars (\$250.00) plus other good and valuable consideration; and

WHEREAS, it is in the best interest of the Greater Cleveland Regional Transit Authority to dispose of said property.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the bid of Irene M. Morrow and Edward V. Morrow received December 5, 1994 for the purchase of property located at West 28th Street and York Avenues, and bearing Permanent Parcel No. 007-13-005, as more particularly described in Invitation for Bids No. 1994-01R be and it is hereby accepted.

Section 2. That the General Manager is directed to enter into an agreement for the sale of said lands to Edward V. Morrow and Irene M. Morrow not inconsistent with the terms and conditions contained in IFB No. 1994-01R and is further authorized to execute on behalf of the Authority a quitclaim deed conveying so much of the property described therein lying northwesterly of the top of slope as it currently exists and any other documents necessary for the closing of the contemplated transaction.

Section 3. That the proceeds of this sale shall be deposited into the General Fund.

 $\underline{\text{Section 4.}}$ That this resolution shall take effect immediately upon its adoption.

Adopted: December 20 , 1994

General Manager/Secretary-Treasurer