

**AUTHORIZING A CONTRACT WITH PENN MACHINE COMPANY FOR THE FURNISHING OF THREE HUNDRED (300) 28" STEEL TIRES WITH RESILIENT DISCS (\$349,200.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET.**

WHEREAS, the bid of Penn Machine Company located at 106 Station Street, Johnstown, Pennsylvania for the furnishing of three hundred (300) 28" steel tires with resilient discs was received on November 1, 1994 for a price set forth in said bid of three hundred fifty-eight thousand two hundred & 00/100 dollars (\$358,200.00); and

WHEREAS, the General Manager deems the bid of Penn Machine Company, as modified through negotiations, to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company received on November 1, 1994 and modified through negotiations be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Penn Machine Company for the furnishing of three hundred (300) 28" steel tires with resilient discs.

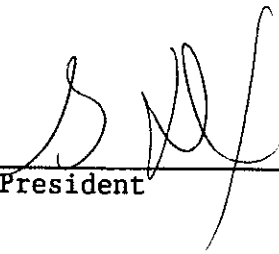
Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget in the amount of three hundred forty-nine thousand two hundred & 00/100 dollars (\$349,200.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance of the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_ December 20 \_\_\_\_\_, 1994

Attest:   
General Manager/Secretary-Treasurer

  
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President