

RESOLUTION NO. 1994-173

**AUTHORIZING A CONTRACT WITH MEDICAL LIFE INSURANCE
CO. FOR THE FURNISHING OF LIFE INSURANCE AND SHORT-
TERM DISABILITY BENEFITS TO THE AUTHORITY'S EMPLOYEES
FOR A PERIOD OF THREE (3) YEARS (EST. \$1,800,000.00 -
GENERAL FUND) FRINGE BENEFITS ACCOUNT**

WHEREAS, the bid of Medical Life Insurance Company located at 1220 Huron Road, Cleveland, Ohio for the furnishing of life insurance and short-term disability benefits to the Authority's employees for a period of three years was received on October 28, 1994, at rates which will result in an estimated price to the Authority of one million eight hundred thousand & 00/100 dollars (\$1,800,000.00).

WHEREAS, the General Manager deems the bid of Medical Life Insurance Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Medical Life Insurance Company received on October 28, 1994, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

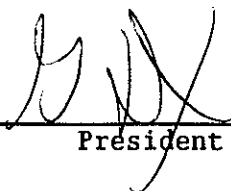
Section 2. That the General Manager of the Authority is authorized to enter into a contract with Medical Life Insurance Company for the provision of life insurance and short-term disability benefits to the Authority's employees for a period of three (3) years.

Section 3. That said contract shall be payable out of the General Fund, Fringe Benefits Account, in an amount not to exceed one million eight hundred thousand & 00/100 dollars (\$1,800,000.00).


Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future years and upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements; and all applicable laws relating to the contractual obligation of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ November 22 _____, 1994



President

Attest: 

General Manager/Secretary-Treasurer