

RESOLUTION NO. 1994-154

AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION FOR THE FURNISHING OF REBUILT AIR COMPRESSORS, AS SPECIFIED AND AS REQUIRED, FOR A PERIOD OF ONE (1) YEAR FOR AN ESTIMATED EXPENDITURE OF \$43,666.00 (GENERAL FUND, INVENTORY DEPARTMENT).

WHEREAS, the bid of The Flxible Corporation located at 970 Pittsburg Drive, Delaware, Ohio 43015 for the furnishing of rebuilt air compressors, as specified and as required was received on the 22nd day of September, 1994, for the price set forth in said bid, involving an estimated expenditure of forty-three thousand six hundred sixty-six & 00/100 dollars (\$43,666.00); and

WHEREAS, this procurement is divisible; and

WHEREAS, the General Manager deems the bid of The Flxible Corporation for Item Numbers 4 (GCRTA No. 86-13000, Bendix) and 5 (GCRTA No. 86-28000, Bendix) of IFB No. 94081 to be the lowest responsive bid from a responsible bidder for these items and recommends acceptance thereof by the Board of Trustees.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Flxible Corporation for Item Numbers 4 and 5 of IFB No. 94081 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

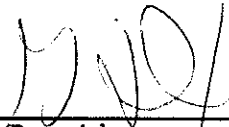
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with The Flxible Corporation for the furnishing of rebuilt air compressors, Item Numbers 4 and 5 of IFB No. 94081, as specified and as required for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund (Inventory Department Budget) in an estimated amount not to exceed forty-three thousand six hundred sixty-six and & 00/100 dollars (\$43,666.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: October 18 , 1992



President

Attest:



General Manager/Secretary-Treasurer