RESOLUTION NO. 1994 - 125

AUTHORIZING THE EXERCISE OF AN OPTION TO EXTEND CONTRACT NO. 92078 WITH SPECIAL BUSING, INC. FOR THE FURNISHING OF PRIVATIZED SCHOOL BUS SERVICE FOR A PERIOD OF ONE (1) YEAR (\$515,000.00 - GENERAL FUND) PARATRANSIT DEPARTMENT BUDGET.

WHEREAS, by Resolution No. 1992-141 the Board of Trustees authorized Contract No. 92078 with Special Busing, Inc. to provide privatized school bus services for a period of one (1) year, with options for two (2) additional one-year periods; and

WHEREAS, by Resolution No. 1993-93 the Board of Trustees authorized the first of the two one-year options at the rates and on the terms contained in Contract No. 92078; and

WHEREAS, the Authority desires to continue this service for an additional one-year period; and

WHEREAS, Special Busing, Inc. has offered to provide this service for an additional one-year period, at the rates and on the terms contained in Contract No. 92078.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to extend Contract No. 92078 with Special Busing, Inc. for a one-year period, at the rates established in said contract.

Section 2. That the cost of this extension be paid from the General Fund in an estimated amount not to exceed five hundred fifteen thousand & 00/100 dollars (\$515,000.00).

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance of the contractor to the Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:	August 23	, 1994	
·			
Attest:	mala Tida	President	
General		ror	