

RESOLUTION NO. 1994-98

AUTHORIZING A CONTRACT WITH LUMINATOR DIVISION OF MARK IV INDUSTRIES FOR THE FURNISHING OF DESTINATION SIGN MAINTENANCE FOR A PERIOD OF THREE (3) YEARS (IN AN AMOUNT NOT-TO-EXCEED \$605,700.00 - GENERAL FUND), BUS EQUIPMENT DEPARTMENT BUDGET.

WHEREAS, the bid from Luminator Division of Mark IV Industries located at 1200 East Plano Parkway, Plano Texas for the furnishing of destination sign maintenance was received on the 8th of February, 1994, for a price set forth in said bid of one million ninety-six thousand eight hundred twelve & 00/100 dollars (\$1,096,812.00) and was the only responsive bid received; and

WHEREAS, negotiations were undertaken as prescribed in Section 306.43(B) of the Ohio Revised Code; and

WHEREAS, negotiations resulted in an agreed price of six hundred five thousand seven hundred & 00/100 dollars (\$605,700.00); and

WHEREAS, the General Manager deems the acceptance of the negotiated offer of Luminator Division of Mark IV Industries to be in the best interest of the Authority and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of Luminator Division of Mark IV Industries, as negotiated, be and the same is hereby accepted as a responsive offer from a responsible offeror.

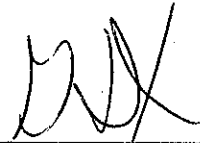
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Luminator Division of Mark IV Industries for the furnishing of destination sign maintenance for a period of three (3) years.

Section 3. That said contract shall be payable out of General Fund in an amount not to exceed six hundred five thousand seven hundred & 00/100 dollars (\$605,700.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriation for future contract years and compliance of the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ July 26 _____, 1994



President

Attest: 

General Manager/Secretary-Treasurer