

RESOLUTION NO. 1994- 28

**RATIFICATION OF CHANGE ORDERS TO THE CONTRACT WITH TOWER
CITY DEVELOPMENT IN THE AMOUNT OF \$551,212.00 - TOWER
CITY RESERVE ACCOUNT, LOCAL MATCH FUND**

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolutions 1987-146 and 1988-23 established the funding arrangement and authorized the General Manager/Secretary-Treasurer to establish and administer a Reserve Account as required by the Full Funding Agreement for the Tower City Project; and

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolutions 1988-88 and 1988-89 authorized the General Manager to enter into agreements with Tower City Development and Tower City Properties for the acquisition of improved property and easement areas; and

WHEREAS, changes to the scope of work occurred during the construction of the Tower City project that were not processed through the identified change order procedure requiring an amendment to the acquisition price; and

WHEREAS, said change orders were negotiated with Tower City Development resulting in an agreed upon price; and

WHEREAS, due to the confidential nature of the negotiations with Tower City Development, the Board of Trustees, subject to ratification, authorized the General Manager to resolve and pay for change orders as necessary utilizing the Tower City Reserve Account; and

WHEREAS, Pursuant to this authority, the General Manager approved increases in the contract costs to Tower City Development in the amount of five hundred fifty-one thousand two hundred twelve & 00/100 dollars (\$551,212.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the actions of the General Manager in approving Change Orders to the contract between the Greater Cleveland Regional Transit Authority and Tower City Development to increase the contract by five hundred fifty-one thousand two hundred twelve & 00/100 dollars (\$551,212.00), be and they are hereby ratified.

Section 2. That said increases shall be payable from the Tower City Reserve Account in the amount of five hundred fifty-one thousand two hundred twelve & 00/100 dollars (\$551,212.00).

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Section 3. That all other provisions of said contract shall remain unchanged.

Section 4. That this Resolution take effect immediately upon its adoption.

Adopted: February 15, 1994

Attest: 
General Manager/Secretary-Treasurer


President