

RESOLUTION NO. 1994-27

**AUTHORIZING A RATIFICATION AND AUTHORIZATION OF REIMBURSEMENT TO FOREST CITY MANAGEMENT FOR COMMON AREA MAINTENANCE (CAM) PENDING COMPLETION OF CAM AGREEMENT NEGOTIATIONS IN THE AMOUNT OF \$75,000.00 PER MONTH - RTA GENERAL FUND.**

WHEREAS, negotiations for the purchase of the Tower City Station and improved accessway easement property have not been completed; and

WHEREAS, as a condition of the acceptance of the RTA/Gateway walkway easement agreement by Tower City Properties, Tower City has required and the General Manager agreed to pay Forest City Management the amount of seventy five thousand & 00/100 dollars (\$75,000.00) per month for the period commencing February 1993 for the maintenance of common areas within the Tower City Station access easement; and

WHEREAS, it has been determined necessary to continue reimbursement to Forest City Management in the amount specified pending final resolution of the terms, conditions and prices of the Common Area Maintenance (CAM) agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the actions of the General Manager, authorizing the expenditure of nine hundred thousand & 00/100 dollars (\$900,000.00) to Forest City Management be and it is hereby ratified.

Section 2. That the General Manager be and he is hereby authorized, at his discretion, to continue reimbursement to Forest City Management in the amount of seventy five thousand & 00/100 dollars (\$75,000.00) per month pending conclusion of negotiations of the CAM terms, conditions and prices.

Section 3. That said reimbursement shall be payable from the RTA General Fund.

Section 4. That this Resolution take effect immediately upon its adoption.

Adopted: February 15, 1994

  
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President

Attest:   
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General Manager/Secretary-Treasurer