

RESOLUTION NO. 1994 -20

EXERCISE THE OPTION FOR AN ADDITIONAL FIFTEEN (15) COACHES FROM FLXIBLE CORPORATION AT A PRICE OF \$3,886,320.00 (CAPITAL GRANT OH-90-X204 - \$3,109,056.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST).

WHEREAS, the proposal of The Flxible Corporation located at 970 Pittsburgh Drive, Delaware, Ohio 43015 for a multiyear purchase of up to 65 CNG transit coaches with an option for an additional 15 coaches was received on the 27th day of September, 1993; and

WHEREAS, Resolution 1993-221 passed by the Board of Trustees on December 13, 1993 awarded a contract to the The Flxible Corporation for a purchase of forty-eight (48) 40' CNG transit coaches and granted the General Manager the authority to purchase up to thirty-two (32) additional coaches at the negotiated price of \$259,088.00 per coach; and

WHEREAS, funds are available in Capital Grant OH-90-X204 to purchase fifteen (15) additional coaches.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to exercise the option to purchase an additional fifteen (15) coaches from the Flxible Corporation under contract #93082.

Section 2. That the exercise of said option shall be consistent with the terms and conditions of Contract No. 93082 authorized by Resolution 1993-221.

Section 3. That said contract shall be payable out of Capital Grant OH-90-X204 in the amount of three million eight hundred eighty-six thousand three hundred twenty & 00/100 dollars (\$3,886,320.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ February 15 _____, 1994

Attest: 
General Manager/Secretary-Treasurer


President