

RESOLUTION NO. 1994-5

AUTHORIZING A CONTRACT WITH ADT MANAGEMENT, INC. FOR THE PROVISION OF PARKING SPACES FOR THE AUTHORITY'S VEHICLES FOR A PERIOD OF THREE (3) YEARS BEGINNING FEBRUARY 1, 1994 AND ENDING JANUARY 31, 1997, IN AN AMOUNT NOT TO EXCEED \$171,300.00 - (\$128,566.00) SUPPORT SERVICES DEPARTMENT BUDGET AND (\$42,734.00) CLAIMS DEPARTMENT BUDGET.

WHEREAS, the offer of ADT Management, Inc. was received on December 7, 1993 to lease the Authority fifty-five (55) parking spaces at Crittenden Court Parking Garage, located at 1408 West 9th Street, Cleveland, Ohio 44113;

WHEREAS, the Greater Cleveland Regional Transit Authority has need for parking spaces for Authority vehicles, claims adjusters, Board members and outside district personnel in close proximity to the Frank J. Lausche Office Building;

WHEREAS, the General Manager deems the offer of ADT Management, Inc. to lease parking spaces to be in the Authority's best interest and recommends the same to the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the offer of ADT Management, Inc. to lease the Authority up to fifty-five (55) parking spaces at Crittenden Court Parking Garage at a cost of eighty-five & 00/100 dollars (\$85.00) per space, per month, be accepted.

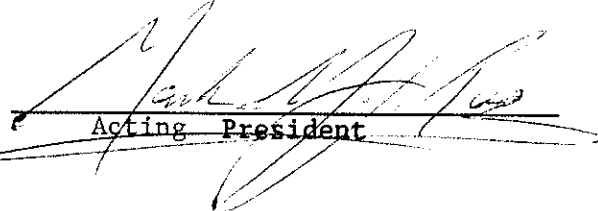
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a lease with ADT Management, Inc. to lease up to fifty-two (52) spaces at Crittenden Court Parking Garage for a period of three (3) years beginning February 1, 1994 and ending January 31, 1997.

Section 3. That the cost of said lease shall be payable from the General Fund in an amount not to exceed one hundred seventy-one thousand three hundred & 00/100 dollars (\$171,300.00) - one hundred twenty-eight thousand five hundred sixty-six & 00/100 dollars (\$128,566.00) from the Support Services budget, and forty-two thousand seven hundred thirty-four & 00/100 dollars (\$42,734.00) from the Claims Department budget.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future contract years and upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: January 18, 1994


Acting President

Attest: 
General Manager/Secretary-Treasurer