

RESOLUTION NO. 1994-2

AUTHORIZING A CONTRACT WITH HANCOCK ELECTRONICS CORPORATION FOR THE FURNISHING OF TWO (2) STATIC CONVERTERS FOR THE BRED A LIGHT RAIL VEHICLES FOR A TOTAL PRICE OF \$37,640.00 - CAPITAL GRANT OH-90-X166 (\$30,112.00 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL COST).

WHEREAS, the bid of Hancock Electronics Corporation located at 350 Lincoln Street, Hingham, MA 02043, for the furnishing of two (2) Static Converters for the Breda Light Rail Vehicles was received on the 17th of December, 1993, for a price set forth in said bid of thirty-seven thousand six hundred forty dollars & 00/100 dollars (\$37,640.00); and

WHEREAS, the General Manager deems the bid of Hancock Electronics Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Hancock Electronics Corporation be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Hancock Electronics Corporation for the furnishing of two (2) Static Converters for the Breda Light Rail Vehicles, as specified.

Section 3. That said contract shall be payable out of the Capital Grant OH-90-X166 in an amount of thirty-seven thousand six hundred forty & 00/100 dollars (\$37,640.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: January 18, 1994

Attest: Ronald J. Tule
General Manager/Secretary-Treasurer

John J. Pizzani
Acting President