RESOLUTION NO. 1993-187

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO AN AGREEMENT WITH NEW JERSEY TRANSIT CORPORATION TO ASSUME AN OPTION TO PURCHASE FIVE (5) SUBURBAN BUSES

WHEREAS, the New Jersey Transit Corporation entered into a contract with Flxible Corporation for the purchase of transit buses and suburban buses as the result of a competitive procurement process; and

WHEREAS, said contract contained an option for the purchase of up to thirty (30) additional suburban buses; and

WHEREAS, New Jersey Transit Corporation is willing to assign its option for five (5) suburban buses to the Greater Cleveland Regional Transit Authority; and

 $\label{thm:proposed} \mbox{WHEREAS, the Federal Transit Administration has approved assignment of this option; and}$

WHEREAS, the General Manager has determined that it is in the best interest of the Authority to assume this option.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and is hereby authorized to enter into an agreement with the New Jersey Transit Corporation to assume its option for the purchase of five (5) suburban buses.

Section 2. That said agreement shall be at no cost to the Authority.

Section 3. That this Resolution take effect immediately upon its adoption.

Adopted:	November 16	, 1993	
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			President

Secretary-Treasure