

AUTHORIZING A CONTRACT WITH PHOENIX PETROLEUM COMPANY FOR THE FURNISHING OF ENGINE OIL, IN DRUMS AND BULK, AS REQUIRED FOR A PERIOD OF TWO (2) YEARS FOR A TOTAL EXPENDITURE OF TWO HUNDRED EIGHTY-ONE THOUSAND THREE HUNDRED NINETY-TWO & 00/100 DOLLARS (\$281,392.00), INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Phoenix Petroleum Company located at 1009 West Ninth Avenue, King of Prussia, PA 19406 for the furnishing of engine oil, in drums and bulk, as required for a period of two (2) years was received on the 9th of July, 1993, for a price set forth in said bid of two hundred eighty-one thousand three hundred ninety-two dollars & 00/100 dollars (\$281,392.00); and

WHEREAS, the General Manager deems the bid of Phoenix Petroleum Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Phoenix Petroleum Company received on July 9th, 1993 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

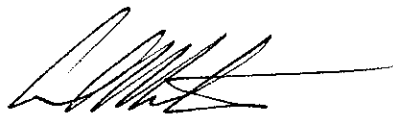
Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Phoenix Petroleum Company for engine oil, in drums and bulk, as required for a period of two (2) years .

Section 3. That said contract shall be payable out of the Inventory Department Budget, in an amount not to exceed two hundred eighty-one thousand three hundred ninety-two dollars & 00/100 dollars (\$281,392.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future years; compliance by the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1993-88; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ July 20 _____, 1993



President

Attest: 

General Manager/Secretary-Treasurer