

RESOLUTION NO. 1993 - 99

AUTHORIZING AN AGREEMENT WITH THE GATEWAY ECONOMIC DEVELOPMENT CORPORATION OF GREATER CLEVELAND, PROVIDING FOR THE CONVEYANCE OF REAL PROPERTY INTERESTS TO THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND ESTABLISHING RIGHTS AND DUTIES PERTAINING TO THE DEVELOPMENT, MAINTENANCE, USE, SECURITY AND OPERATION OF A PEDESTRIAN ACCESSWAY BETWEEN TOWER CITY CENTER AND THE GATEWAY ARENA.

WHEREAS, the Authority intends to construct, reconstruct, maintain, improve, service, repair, use, renew, operate and occupy an enclosed pedestrian accessway from the Tower City Center to the Gateway Arena; and

WHEREAS, the Gateway Economic Development Corporation of Greater Cleveland is willing to convey to the Authority certain real property interests necessary or desirable for the accomplishment of the Authority's purposes.

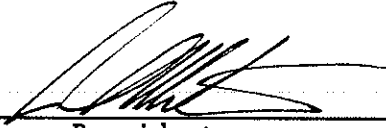
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees, Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio, that:

Section 1: The General Manager/Secretary-Treasurer be and he is hereby authorized and directed to execute and accept on behalf of the Authority the "Gateway Accessway Agreement" in substantially the form of Exhibit "A" attached to the Staff Summary dated June 10, 1993.

Section 2: The General Manager/Secretary-Treasurer be and he is hereby authorized and directed to execute on behalf of the Authority the "Gateway Accessway Deed of Easements" in substantially the form of Exhibit "B" attached to the Staff Summary dated June 10, 1993.

Section 3: This resolution shall be effective immediately upon its adoption.

Adopted: June 15, 1993

  
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President

Attested:   
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General Manager/Secretary-Treasurer