

RESOLUTION NO. 1993 - 76

ACCEPTING THE BID OF WARREN H. LEDSKY, D/B/A LEDSKY INSURANCE AGENCY FOR THE LEASE OF COVENTRY STATION BUILDING FOR A TERM OF FIVE YEARS AND AUTHORIZING THE GENERAL MANAGER TO ENTER SAID LEASE ON BEHALF OF THE AUTHORITY.

WHEREAS, the Greater Cleveland Regional Transit Authority is the owner of the lands and structure commonly known as the Coventry Station building located along the Green Line Rapid in the City of Shaker Heights; and

WHEREAS, the building is currently unoccupied and it is in the best interest of the Authority to have the building occupied; and

WHEREAS, Warren H. Ledsky, doing business as Ledsky Insurance Agency, whose address is 13735 Caves Road, Novelty, Ohio 44072, has offered to lease said building for a term of five (5) years for an initial monthly rental of \$305, and has agreed to absorb the cost of utilities, taxes, and routine repairs; and

WHEREAS, the General Manager deems the offer of Warren H. Ledsky to be a fair and reasonable offer and recommends the acceptance thereof to the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio that:

Section 1: The offer of Warren H. Ledsky, D/B/A Ledsky Insurance Agency, 13735 Caves Road, Novelty, Ohio 44072, for the lease of Coventry Station building as described in GCRTA IFB No. 93802 for an initial monthly rental of \$305 and the assumption of all additional charges as described in said IFB be and the same is hereby accepted.


Section 2: The General Manager is directed to prepare and execute all documents necessary to effect a proper lease of the Coventry Station building in accordance with said IFB and the offer of Mr. Ledsky.

Section 3: The proceeds of this transaction shall be deposited into the General Fund.

Section 4: That said lease agreement shall be binding upon and be an obligation of the Authority contingent upon compliance by said Warren H. Ledsky to the terms and conditions of IFB No. 93802 and all applicable laws regulating the contractual and leasing powers of the Authority.

Section 5: This resolution shall become effective immediately upon its adoption and subsequent execution by the president of the Board of Trustees.

Adopted: April 20, 1993.



President

Attest: 

General Manager and Secretary-Treasurer