

RESOLUTION NO. 1993- 49

AUTHORIZING A CONTRACT WITH PYRAMID ELECTRIC, INC., FOR PROJECT 24B - REHABILITATION OF THE AIRPORT RAPID STATION \$325,999.00 - CAPITAL GRANT OH-03-0118 (\$260,799.20 IN FEDERAL FUNDS WHICH REPRESENTS 80% OF THE TOTAL PROJECT COST)

WHEREAS, the bid of Pryamid Electric, Inc. located at 33800 Curtis Blvd., #114, Eastlake, Ohio 44095 for the provision of electrical services for the rehabilitation of the Airport Rapid Station was received on the 5th day of February, 1993; and

WHEREAS, Pyramid Electric, Inc. submitted an offer to perform the electrical rehabilitation and construction services for Project 24B - Airport Rapid Station at a cost of three hundred twenty-five thousand nine hundred ninety-nine & 00/100 dollars (\$325,999,00); and

WHEREAS, the General Manager deems the bid of Pyramid Electric, Inc. to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Pyramid Electric, Inc. for the rehabilitation of the Airport Rapid Station, be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Pyramid Electric, Inc. to provide electrical construction for Project 24B - Rehabilitation of the Airport Rapid Station.

Section 3. That said contract shall be payable out of Capital Grant, OH-03-0118, in the amount of three hundred twenty-five thousand nine hundred ninety-nine & 00/100 dollars (\$325,999.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 16, 1993



President

Attest: 

General Manager/Secretary Treasurer