

RESOLUTION NO. 1993- 23

AUTHORIZING A CONTRACT WITH PETROLEUM TRADERS CORPORATION FOR THE FURNISHING OF UNLEADED GASOLINE, AS REQUIRED FOR A PERIOD OF ONE (1) YEAR IN AN AMOUNT NOT TO EXCEED \$167,300.00 - GENERAL FUND) - INVENTORY DEPARTMENT BUDGET.

WHEREAS, the bid of Petroleum Traders Corporation located at 1122 Thomas Road, Fort Wayne, Indiana 46804 for the furnishing of unleaded gasoline, was received on the 8th of February, 1993, for the price set forth in said bid involving an estimated expenditure of one hundred sixty seven thousand three hundred & 00/100 dollars (\$167,300.00); and

WHEREAS, the General Manager deems the bid of Petroleum Traders Corporation to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Petroleum Traders Corporation received on February 8, 1993 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Petroleum Traders Corporation for the furnishing of unleaded gasoline, as required for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund in an estimated amount not to exceed one hundred sixty seven thousand three hundred & 00/100 dollars (\$167,300.00) - Inventory Department budget.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon appropriations for future years; compliance by the contractor to bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: February 16, 1993



President

Attest:



General Manager/Secretary-Treasurer