RESOLUTION NO. 1993-6

AUTHORIZING AN AMENDMENT TO CONTRACT 91035 WITH UNIVERSAL OIL, INC. FOR THE FURNISHING OF BULK ENGINE OIL - TO PROVIDE AN INCREASE IN THE CONTRACT AMOUNT OF AN ADDITIONAL $125,568.00 AND TO PROVIDE RATIFICATION OF PAYMENT FOR OUTSTANDING INVOICES (GENERAL FUND - INVENTORY DEPARTMENT BUDGET).

WHEREAS, Resolution NO. 1991-93 authorized a two (2) year contract ending May 30, 1993 with Universal Oil, Inc., located at 265 Jefferson Avenue, Cleveland, Ohio 44113, for the furnishing of the Authority's bulk engine oil requirements;

WHEREAS, the Authority's total requirement of oil during this period was estimated at one hundred fifty thousand (150,000) gallons, allocated at sixty thousand seventy-five (60,075) gallons in bulk and eighty-nine thousand nine hundred twenty-five (89,925 gallons) in drums;

WHEREAS, due to the delay in awarding the drum oil contract, the bulk oil estimate was exceeded by twenty-five thousand two hundred ninety-seven (25,297) gallons as of year end 1992; and

WHEREAS, an additional 18,303 gallons of bulk oil is the estimated requirement for the remaining contract period.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:
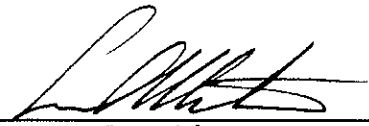
Section 1. That the contract increase with Universal Oil, Inc. for the furnishing of bulk engine oil in the amount of one hundred twenty-thousand five hundred sixty-eight & 00/100 ($125,568.00) dollars is hereby authorized.

Section 2. That orders placed against this contract in excess of the original contract dollar amount are hereby ratified.

Section 3. That said contract modification be payable from the General Fund (Inventory Department budget) in the additional amount of one hundred twenty-thousand five hundred sixty-eight & 00/100 ($125,568.00) dollars.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:_____January 19_____, 1993

_____
President

Attest: _____
General Manager/Secretary-Treasurer