RESOLUTION NO. 1993- 3

AUTHORIZING A CONTRACT WITH PENN MACHINE COMPANY FOR THE FURNISHING OF TWO HUNDRED FIFTY (250) 28" STEEL TIRES WITH RESILIENT DISCS (\$214,750.00 - GENERAL FUND) INVENTORY DEPARTMENT BUDGET

WHEREAS, the bid of Penn Machine Company located at 106 Station Street, Johnstown, Pennsylvania for the furnishing of 250 28" steel tires with resilient discs was received on December 31, 1992 for a price set forth in said bid of two hundred fourteen thousand seven hundred fifty & 00/100 dollars (\$214,750.00).

WHEREAS, the General Manager deems the bid of Penn Machine Company to be the lowest responsive bid from a responsible bidder and recommends acceptance thereof by the Board of Trustees.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Penn Machine Company received on December 31, 1992 be and the same is hereby accepted as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and he is hereby authorized to enter into a contract with Penn Machine Company for the furnishing of 250 28" steel tires with resilient discs.

Section 3. That said contract shall be payable out of the General Fund, Inventory Department Budget in the amount of two hundred fourteen thousand seven hundred fifty & 00/100 dollars (\$214,750.00).

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to Bid Specifications and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements, and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

January 19	, 1993
	President
	January 19

General Manager/Secretary-Treasurer