RESOLUTION NO. 1992-245

A RESOLUTION ESTABLISHING AN OVERALL ANNUAL GOAL FOR DISADVANTAGED BUSINESS ENTERPRISE PARTICIPATION FOR FEDERAL FISCAL YEAR 1993

WHEREAS, the Surface Transportation Assistance Act of 1982 and the Regulations promulgated thereunder at 49 CFR Part 23, Section D, require the establishment of overall goals for the participation of Disadvantaged Business Enterprises in federally funded contracts let by the Greater Cleveland Regional Transit Authority; and

WHEREAS, the Authority's Disadvantaged Business Enterprise Program requires that the General Manager establish an overall goal for use of Disadvantaged Business Enterprises in all contracts let by the Greater Cleveland Regional Transit Authority during each Federal fiscal year; and

WHEREAS, pursuant to the Disadvantaged Business Enterprise Program the General Manager has met with executive staff to determine the overall goal for the Federal fiscal year 1993 commencing October 1, 1992; and

WHEREAS, said goal has been determined using the minimum criteria established in the Greater Cleveland Regional Transit Authority Program; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. The overall goal is hereby established for Disadvantaged Business Enterprise participation in all contracting by this Authority for the Federal fiscal year 1993 at 24% of the total dollar amount of contracts awarded by this Authority during said fiscal year. The General Manager is directed to advise the Federal Transit Administration (FTA) accordingly and publish this goal in accordance with the requirements of the Disadvantaged Business Enterprise Program.

Section 2. That this resolution shall become effective as of October 1, 1992.

President