

RESOLUTION NO. 1992- 230

AUTHORIZING AN AMENDMENT TO CONTRACT 89082 WITH PINKNEY PERRY INSURANCE AGENCY, INC. FOR THE PROVISION OF FIRE AND EXTENDED COVERAGE, BOILER & MACHINERY, DIFFERENCE IN CONDITIONS INSURANCE COVERING GCRTA FACILITIES AND ROLLING STOCK FOR A PERIOD OF ONE (1) YEAR, AT A TOTAL AMOUNT NOT TO EXCEED TWO HUNDRED THIRTY EIGHT THOUSAND & 00/100 DOLLARS (\$238,000.00 - GENERAL FUND) LEGAL DEPARTMENT BUDGET.

WHEREAS, Resolution 1989-71 authorized contract 89082 with Pinkney Perry Insurance Agency for the provision of Fire and Extended coverage, Boiler and Machinery, Differences in Conditions Insurance covering GCRTA Facilities and Rolling Stock for a period of three (3) years, which will expire on December 31, 1992; and

WHEREAS, the General Manager has determined it to be in the best interest of the Authority to extend this contract for a period of one year at an amount not to exceed two hundred thirty eight thousand & 00/100 dollars (\$238,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager of the Authority be and he is hereby authorized to amend contract 89082 with the Pinkney Perry Insurance Agency, Inc., for the provision of Fire and Extended Coverage, Boiler and Machinery, Differences in Conditions Insurance covering GCRTA Facilities and Rolling Stock for a period of one (1) year in an amount not to exceed two hundred thirty eight thousand & 00/100 dollars (\$238,000.00).

Section 2. That said contract shall be payable from the General Fund (Legal Department Budget).

Section 3. That said contract shall be binding upon and in obligation of the Authority contingent upon compliance by the contractor to the Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding and insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 15, 1992



President

Attest: Ronald Lee
General Manager/Secretary-Treasurer