

RESOLUTION NO. 1992-229

AUTHORIZING AN AMENDMENT TO CONTRACT 91082 WITH PETROLEUM TRADERS CORPORATION FOR THE PROVISION OF UNLEADED GASOLINE FOR A PERIOD NOT BEYOND THE 28TH OF FEBRUARY, 1993, IN AN AMOUNT NOT TO EXCEED FORTY-FIVE THOUSAND & 00/100 DOLLARS (\$45,000.00) - GENERAL FUND (PARATRANSIT EQUIPMENT BUDGET).

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1991-163 authorized contract 91082 with Petroleum Traders Corporation to provide unleaded gasoline for a period of one (1) year at an estimated price of one hundred seventy thousand & 00/100 dollars (\$170,000.00); and

WHEREAS, the General Manager has deemed it to be in the best interest of the Authority to extend contract 91082 on a monthly basis, but not beyond February 28th, 1993; and

WHEREAS, the General Manager has exercised his change order authority in an amount of seventeen thousand & 00/100 dollars (\$17,000.00).

WHEREAS, the extension period will require an estimated additional expenditure not to exceed forty-five thousand & 00/100 dollars (\$45,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manger of the Authority be and he is hereby authorized to amend the contract with Petroleum Traders Corporation for the provision of unleaded gasoline by increasing the contract price by an estimated additional amount not to exceed forty-five thousand & 00/100 dollars (\$45,000.00) to a total contract amount of two hundred thirty-two thousand & 00/100 dollars (\$232,000.00) and by extending the performance period of this contract through February 28, 1993.

Section 2. That this amendment be funded from the General Fund (Paratransit Equipment Department Budget, Line Item 504.031, Gasoline/Storage Tanks).

Section 3. That all other conditions and provision of the contract shall remain unchanged.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 15, 1992

Attest: Ronald J. Lee
General Manager/Secretary-Treasurer

[Signature]
President