RESOLUTION NO. 1992- 228

AUTHORIZING AN EXTENSION OF CONTRACT 5790 WITH GOODYEAR TIRE AND RUBBER COMPANY FOR THE LEASE OF TIRES AND RELATED SERVICE OF TIRES FOR THE PERIOD THROUGH THE 28TH OF FEBRUARY, 1993, IN AN AMOUNT NOT TO EXCEED FIVE HUNDRED THOUSAND & 00/100 DOLLARS (\$500,000.00).

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority by Resolution 1987-260 authorized contract 5790 with Goodyear Tire and Rubber Company to provide lease of tires and service for a period of five (5) years at an estimated price of four million eight hundred thousand & 00/100 dollars (\$4,800,0000.00); and

WHEREAS, the General Manager has deemed it to be in the best interest of the Authority to extend contract 5790 on a monthly basis, but not through February 28th, 1993; and

WHEREAS, the extension period will require an estimated additional expenditure not to exceed five hundred thousand & 00/100 dollars (\$500,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manger of the Authority be and he is hereby authorized to amend the contract with Goodyear Tire and Rubber Company for the leasing of tires and service by increasing the contract price by an estimated amount not to exceed five hundred thousand & 00/100 dollars (\$500,000.00) to a total contract amount of five million three hundred thousand & 00/100 dollars (\$5,300,000.00) and by extending the performance period of this contract through February 28, 1993.

Section 2. That this amendment be funded from the General Fund (Bus Equipment Department Budget, Line Item 504.090, Tires and Tubes).

Section 3. That all other conditions and provision of the contract shall remain unchanged.

 $\,$ Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted:	December 15		
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Attest:	mald Tee		President
	1 Manager/Secretary-Trea	surer	